interview

THE INDIAN GROUP-BUYING SITE MYDALA.COM BEGAN IN 2009 TO PROVIDE DEALS TO CUSTOMERS ALL OVER THE COUNTRY IN A GROUP SETTING. IT HAS ALREADY REACHED A SUBSCRIBER BASE OF 5.3 MILLION. IN AN EXCLUSIVE CHAT WITH VARUN JAIN, MYDALA'S FOUNDER AND CEO ANISHA SINGH SAYS FOR GROWTH, THE COMPANY IS FOCUSSED ON THE TRANSACTING USER BASE AND THE REGULAR ONLINE BUYERS, AND IS 'PROFITABLE IN TERMS OF WHERE IT IS HEADING'



WHAT IS MYDALA.COM ALL ABOUT?

HOW DOES MYDALA MALL WORK?

traffic platform. Merchants prefer

Anisha Singh, Founder and CEO, Mydala.com

The group-buying market has begun to mature now?

HOW HAS THE JOURNEY BEEN SO FAR?

are not profitable but we are profitable

profits back into the business to keep

If I keep ploughing my profits back into the business, it is a choice. Technically WHY DO YOU THINK GROUP-BUYING SITES HAVE BECAME POPULAR?

we are not profitable but we are profitable in terms of where we are.

WHAT ABOUT YOUR MARKETING STRATEGY?

FOR DOING E-COMMERCE IN INDIA, OUR MEASURING GAUGE WAS NEVER THAT EVERY ONE IN INDIA SHOULD SEE US. RATHER, IT WAS ABOUT THE TRANSACTING USER-BASE SEEING US AND THE REGULAR ONLINE BUYERS BUYING FROM US

thinks he can make a decent profit



ARE YOU PROFITABLE?

interview

HOW DO YOU LOOK AT THE PRESENT COMPETITION IN GROUP BUYING?

HOW DO YOU MAKE MONEY IN THIS BUSINESS MODEL?

WHAT KIND OF MARKET RESEARCH YOU DID BEFORE SETTING UP MYDALA?

HAVE YOU OBSERVED ANY CHANGES IN CONSUMER BEHAVIOUR OVER THE LAST COUPLE OF YEARS?



Users are more active online today than ever before. They have also become a lot more tech-savvy. Indian consumers have started doing mobile Internet as well. They have also begun to transact.

WHAT IS THE USP OF MYDALA?

We researched and tried to find out

ARE SITES LIKE YOURS GOING TO HARM BRICK-AND-MORTAR STORES?

was marketing through flyers in

WHAT WAS YOUR INVESTMENT?

WHAT ALL VERTICALS DOES MYDALA COVER?

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